

Banks and Economic Development in Yugoslavia

Predrag Ćetković

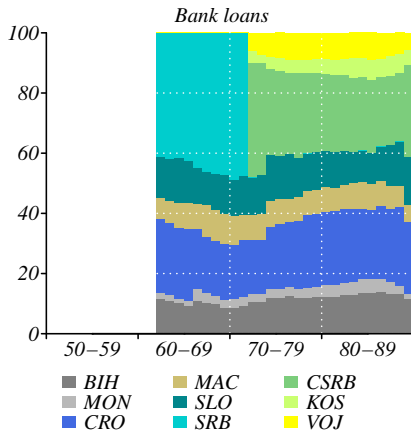
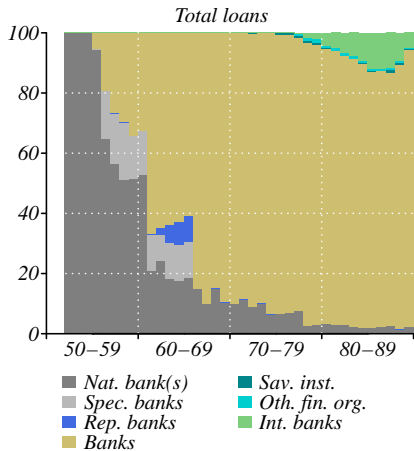
WU Vienna, RI Economics of Inequality

wiiw–IOG conference, Vienna, 23 June 2016

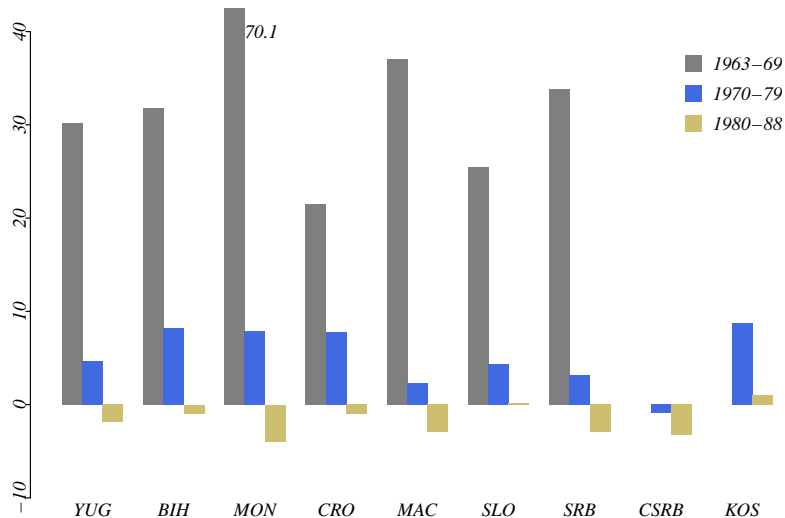
Structure of the banking/financial sector

46-51	National Bank of Yugoslavia National Banks of Republics and AP Communal banks Commercial banks Basic and united banks Internal banks Regional banks Specialized banks Post office savings bank Other financial organizations	Centralized system: credit planning, cash distribution plan
52-54		Monobank system
55-64		Regional banks as mediator between national bank and communal banks
65-75		Financing of investment by banks, banks in ownership of enterprises
76-89		Internal banks for payments between connected BOALs, basic banks for payments between non-connected BOALs

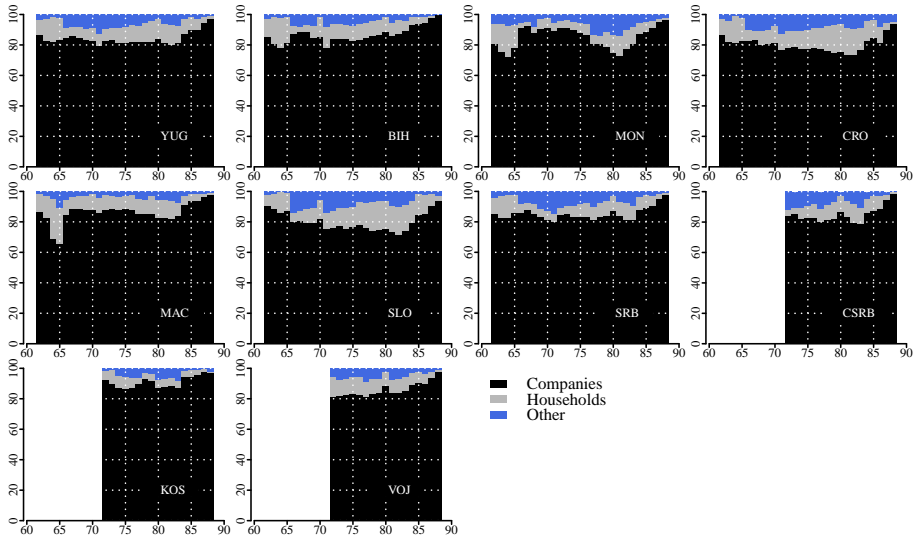
Loans by type of institution, in %



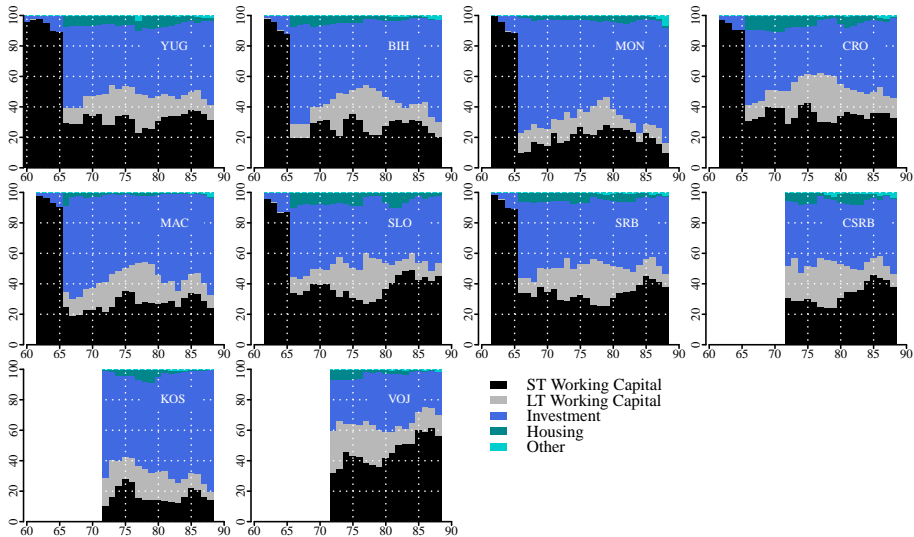
Average real growth rates of bank loans, in %



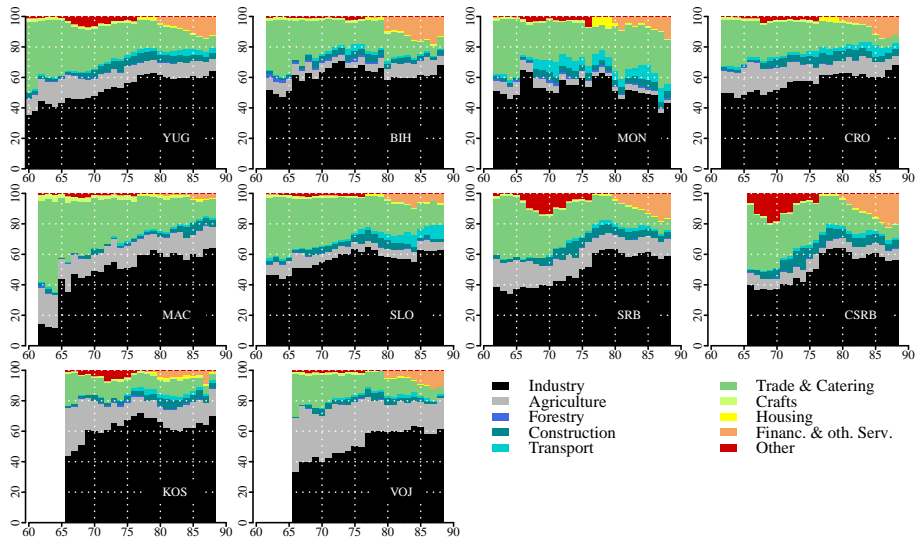
Bank loans by sector, in %



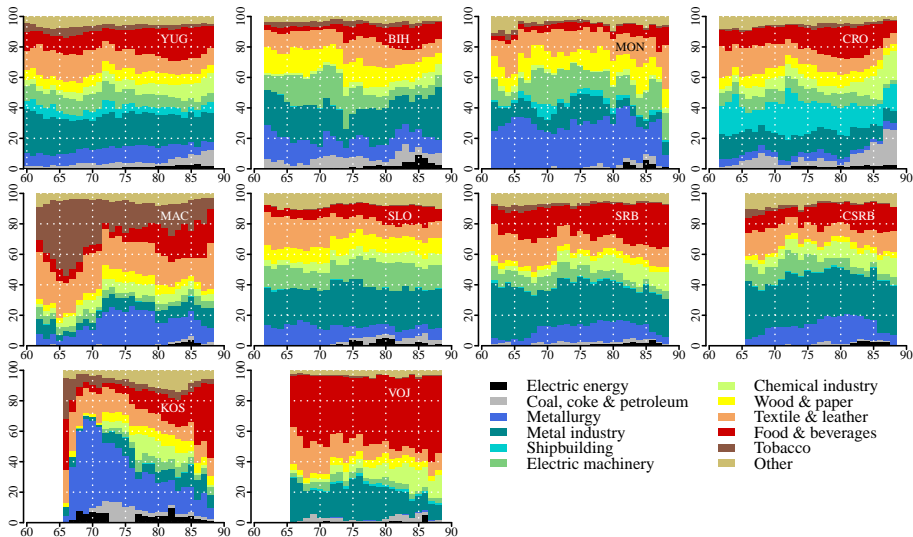
Bank loans to companies, in %



Bank loans for working capital by sector, in %



Bank loans for work. cap. (industry) by sector, in %



FX-assets/liab. of banks, in % of total assets/liab.

