

Table IV/2.9 A

**Serbia and Montenegro: Gross investment by type and economic sectors**  
(current prices, real growth rates, per cent of total)

Database label		1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003*
		(dinar mn, current prices)													
YI11TN	Investment, total	6892.7	15210.8	.	.	3091.4	5348.7	9702.5	13525.3	17893.2	24867.8	59315.5	80002.8	.	.
YI11TR94	growth rate in %, const. prices	-20.1	-14.7	-29.9	-37.6	-12.0	-3.7	-5.7	0.8	-2.2	-26.3	13.3	-4.1	.	.
YI126N	Construction	.	8654.3	.	.	2013.6	3382.7	5844.7	7479.1	9497.1	14549.3	36119.3	41804.7	.	.
YI126R94	growth rate in %, const. prices	.	-17.4	-29.1	-32.1	-14.4	-1.9	-4.1	1.2	-2.4	.	13.6	-3.7	.	.
YI127N	Machinery and equipment	.	5725.6	.	.	786.8	1705.1	3488.3	5498.0	7349.3	9012.1	20099.9	33481.6	.	.
YI127R94	growth rate in %, const. prices	.	-10.2	-35.6	-51.4	-7.2	-7.7	-9.2	0.5	-1.6	.	12.1	-4.7	.	.
YI129N	Other	.	830.9	.	.	291.1	260.8	369.6	548.2	1046.9	1306.4	3096.3	4716.5	.	.
YI129R94	growth rate in %, const. prices	.	-10.3	0.5	-23.5	-7.4	-6.3	-7.9	-1.7	-1.9	.	13.9	-5.8	.	.
YI111N	Industry	2284.4	4904.3	.	.	610.3	1286.5	2584.3	3078.6	4241.8	.	.	.	.	.
YI111R94	growth rate in %, const. prices	-39.8	-17.7	-29.5	-39.0	-2.1	-0.7	-4.8	-3.6	-1.8	.	11.7	.	.	.
YI124N	Construction	119.5	328.0	.	.	28.2	61.9	67.6	165.2	214.6	.	.	.	.	.
YI124R94	growth rate in %, const. prices	20.6	0.1	-45.2	-39.4	-12.4	-6.8	-6.1	24.8	-4.0	.	21.6	.	.	.
YI181N	Agriculture and forestry	504.9	834.7	.	.	383.4	320.3	473.4	674.8	1012.2	.	.	.	.	.
YI181R94	growth rate in %, const. prices	1.7	-7.5	-9.9	-32.0	-7.3	-15.2	-7.9	-1.1	-3.1	.	12.2	.	.	.
YI161N	Transport and telecommunications	1089.7	2796.1	.	.	281.0	541.9	1251.8	3363.8	4383.7	.	.	.	.	.
YI161R94	growth rate in %, const. prices	40.3	-9.1	-39.8	-43.0	-3.3	-9.1	-17.3	25.6	-1.6	.	21.5	.	.	.
YI165N	Trade	301.6	663.4	.	.	114.6	176.5	310.3	240.3	347.4	.	.	.	.	.
YI165R94	growth rate in %, const. prices	-9.0	-4.1	-11.6	-37.4	-12.7	-15.1	-16.9	-5.6	-2.1	.	15.4	.	.	.
YI191N	Other sectors	2592.6	5684.4	.	.	1673.9	2961.5	5015.1	6002.5	7693.6	.	.	.	.	.
YI191R94	growth rate in %, const. prices	-19.7	-16.4	-31.9	-37.2	-18.3	-0.3	-2.9	-0.6	-2.3	.	12.8	.	.	.
YI11TN	Investment, total	100.0	100.0	.	.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	.	.
		(% of total)													
YI126N	Construction	.	56.9	.	.	65.1	63.2	60.2	55.3	53.1	58.5	60.9	52.3	.	.
YI127N	Machinery and equipment	.	37.6	.	.	25.4	31.9	36.0	40.6	41.1	36.2	33.9	41.9	.	.
YI129N	Other	.	5.5	.	.	9.4	4.9	3.8	4.1	5.9	5.3	5.2	5.9	.	.
YI111N	Industry	33.1	32.2	.	.	19.7	24.1	26.6	22.8	23.7	.	.	.	.	.
YI124N	Construction	1.7	2.2	.	.	0.9	1.2	0.7	1.2	1.2	.	.	.	.	.
YI181N	Agriculture and forestry	7.3	5.5	.	.	12.4	6.0	4.9	5.0	5.7	.	.	.	.	.
YI161N	Transport and telecommunications	15.8	18.4	.	.	9.1	10.1	12.9	24.9	24.5	.	.	.	.	.
YI165N	Trade	4.4	4.4	.	.	3.7	3.3	3.2	1.8	1.9	.	.	.	.	.
YI191N	Other sectors	37.6	37.4	.	.	54.1	55.4	51.7	44.4	43.0	.	.	.	.	.

*Remarks:* Up to 1991 dinar, from 1994 new dinar. Growth rates refer to new dinar.  
From 1999 excluding Kosovo and Metohia. Growth rate is given under comparable conditions.