

Table VIII/1.1

Bulgaria: Balance of payments

Database label		1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003*
								(EUR mn)							
BLACAEN	I. Current account ¹⁾²⁾	-905.1	-62.1	-278.0	-936.6	-26.8	-153.2	130.6	925.2	-28.5	-586.9	-761.4	-1101.7	-925.5	-1505.2
BLAGSEN	A. Goods and services, net	-449.4	-143.5	-237.4	-804.0	-5.1	79.1	363.3	1031.4	24.9	-702.1	-732.3	-1323.9	-1205.9	-1676.4
BLAG1EN	a. Trade balance, net	-594.8	-25.8	-163.8	-755.3	-14.2	28.7	97.1	283.9	-328.4	-1007.7	-1279.9	-1778.4	-1691.8	-2199.6
BLAG2EN	Commodity exports, fob	2054.6	3012.5	3050.9	3178.7	3305.0	3842.3	3740.8	4252.6	3746.9	3733.7	5253.1	5714.2	6062.9	6668.2
BLAG3EN	Commodity imports, fob	-2649.4	-3038.3	-3214.7	-3934.0	-3319.2	-3813.7	-3643.7	-3968.8	-4075.3	-4741.4	-6533.0	-7492.6	-7754.7	-8867.8
BLAS1EN	b. Services, net	145.4	-69.3	-73.6	-48.7	9.1	50.3	266.2	747.5	353.3	305.6	547.6	454.5	486.0	523.2
BLAS11EN	1. Transport, net	40.1	-11.2	-1.9	-61.6	-75.5	-109.7	-39.9	54.6	-56.7	-112.6	-111.2	-139.5	-130.4	-186.1
BLAS12EN	2. Travel, net	61.3	-67.9	-76.1	43.1	98.9	227.4	324.4	626.1	405.9	384.8	581.5	574.4	641.7	799.0
BLAS13EN	3. Other, net	44.0	9.8	4.5	-30.3	-14.4	-67.4	-18.3	66.9	4.1	33.4	77.3	19.6	-25.4	-89.6
BLAS2EN	Credit	494.2	322.4	825.0	999.3	1055.5	1369.8	1530.6	1947.2	1602.7	1686.2	2366.2	2384.8	2478.9	2790.8
BLAS21EN	1. Transport	158.7	160.7	391.4	368.7	315.5	366.0	403.7	521.5	404.6	490.2	687.3	709.8	761.9	834.3
BLAS22EN	2. Travel	186.2	35.2	165.4	262.2	303.6	644.2	697.5	966.2	868.7	881.0	1168.4	1084.0	1203.1	1460.0
BLAS23EN	3. Other	149.3	126.4	268.2	368.4	436.4	359.6	429.4	459.5	329.4	315.0	510.5	591.0	513.8	496.6
BLAS3EN	Debit	-348.9	-391.7	-898.5	-1048.1	-1046.5	-1319.5	-1264.4	-1199.7	-1249.4	-1380.6	-1818.6	-1930.3	-1992.9	-2267.6
BLAS31EN	1. Transport	-118.6	-171.9	-393.3	-430.3	-391.0	-475.8	-443.6	-467.0	-461.3	-602.8	-798.5	-849.3	-892.3	-1020.4
BLAS32EN	2. Travel	-124.9	-103.1	-241.5	-219.1	-204.7	-416.8	-373.1	-340.2	-462.8	-496.2	-586.9	-509.6	-561.4	-661.1
BLAS33EN	3. Other	-105.3	-116.7	-263.7	-398.7	-450.8	-426.9	-447.7	-392.5	-325.3	-281.6	-433.2	-571.4	-539.2	-586.2
BLAI1EN	B. Income, net	-540.6	-22.7	-73.7	-164.0	-161.7	-334.2	-316.0	-315.6	-258.4	-167.0	-345.3	-339.7	-285.4	-441.4
BLAI11EN	1. Compensation of employees, net	.	.	.	.	.	.	15.8	35.4	42.3	36.4	34.1	45.6	59.8	48.2
BLAI12EN	2. Investment income, net	.	-22.7	-73.7	-164.0	-161.7	-334.2	-331.8	-351.0	-300.7	-203.4	-379.4	-385.3	-345.1	-489.6
BLAI121EN	2.1 Direct investment, net	.	.	.	.	.	.	-0.7	-17.1	-49.4	19.5	-118.7	-164.9	-236.0	-345.2
BLAI122EN	2.2 Portfolio investment, net	.	.	.	.	.	.	-215.8	-245.2	-193.7	-169.6	-249.4	-262.7	-162.7	-52.4
BLAI123EN	2.3 Other investment, net	.	-22.7	-73.7	-164.0	-161.7	-334.2	-115.3	-88.7	-57.6	-53.3	-11.3	42.3	53.6	-92.0
BLAI2EN	Credit	82.5	-348.3	-111.4	-85.6	-17.0	-43.9	-1.1	-0.6	274.7	249.1	338.7	393.0	332.2	290.1
BLAI21EN	1. Compensation of employees	.	.	.	.	.	.	34.1	44.9	45.4	40.0	63.2	78.8	77.2	59.3
BLAI22EN	2. Investment income	.	44.8	96.5	79.0	71.1	115.9	110.2	141.3	229.3	209.1	275.5	314.2	255.0	230.8
BLAI221EN	2.1 Direct investment	.	.	.	.	.	.	.	0.1	0.9	-0.8	-2.4	0.7	1.2	1.0
BLAI222EN	2.2 Portfolio investment	.	.	.	.	.	.	.	0.3	64.7	72.0	53.1	72.3	28.0	152.2
BLAI223EN	2.3 Other investment	.	44.8	96.5	79.0	71.1	115.9	110.2	140.9	163.7	137.9	224.8	241.2	225.8	77.6
BLAI3EN	Debit	-623.1	-67.5	-170.2	-243.0	-232.8	-450.1	-460.4	-501.8	-533.1	-416.1	-684.0	-732.7	-617.6	-731.5
BLAI31EN	1. Compensation of employees	.	.	.	.	.	.	-18.4	-9.5	-3.1	-3.6	-29.1	-33.2	-17.4	-11.1
BLAI32EN	2. Investment income	.	-67.5	-170.2	-243.0	-232.8	-450.1	-442.0	-492.3	-530.0	-412.5	-654.9	-699.5	-600.1	-720.4
BLAI321EN	2.1 Direct investment	.	.	.	.	.	.	-0.7	-17.2	-50.3	20.3	-116.3	-165.6	-237.2	-346.2
BLAI322EN	2.2 Portfolio investment	.	.	.	.	.	.	-215.8	-245.5	-258.4	-241.6	-302.5	-335.0	-190.7	-204.6
BLAI323EN	2.3 Other investment	.	-67.5	-170.2	-243.0	-232.8	-450.1	-225.5	-229.6	-221.3	-191.2	-236.1	-198.9	-172.2	-169.6

(continued)

Table VIII/1.1 (continued)

		Bulgaria: Balance of payments													
Database label		1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003*
		(EUR mn)													
BLAT1EN	C. Current transfers, net	84.9	55.7	33.1	31.5	140.0	102.1	83.3	209.4	205.0	282.2	316.2	561.9	565.8	612.6
BLAT11EN	1. General government, net	.	15.3	2.4	.	2.2	11.6	29.4	113.9	52.9	64.2	59.3	155.8	128.7	121.4
BLAT12EN	2. Other sectors, net	84.9	40.4	30.7	31.5	137.8	90.5	53.9	95.5	152.1	218.0	256.9	406.1	437.0	491.2
BLAT2EN	Credit (to Bulgaria)	.	99.5	88.0	243.9	299.9	198.7	184.9	243.6	233.3	309.6	386.2	674.1	676.9	762.5
BLAT21EN	1. General government	.	15.3	2.4	.	8.1	11.6	29.5	114.4	63.1	76.3	80.3	201.6	145.2	149.5
BLAT22EN	2. Other sectors	.	84.2	85.6	243.9	291.9	187.1	155.4	129.2	170.2	233.3	305.9	472.5	531.7	613.0
BLAT3EN	Debit (abroad)	.	-43.8	-54.9	-212.4	-159.9	-96.6	-101.6	-34.2	-28.3	-27.4	-70.0	-112.2	-111.1	-149.9
BLAT31EN	1. General government	.	.	.	.	-5.9	0.0	-0.2	-0.5	-10.2	-12.1	-21.0	-45.8	-16.5	-28.1
BLAT32EN	2. Other sectors	.	-43.8	-54.9	-212.4	-154.0	-96.6	-101.5	-33.7	-18.1	-15.3	-49.0	-66.4	-94.7	-121.8
BLBCFEN	II. Capital and financial account ¹⁾²⁾	828.9	-124.7	264.8	922.3	-33.4	-91.6	72.4	-603.0	128.7	607.1	735.3	329.8	1125.6	1146.1
BLBCAEN	A. Capital account	.	.	.	.	641.1	.	52.6	0.0	0.0	-2.3	25.4	-0.1	-0.1	-0.2
BLBCTEN	1. Capital transfer	.	.	.	.	641.1	.	52.6	.	.	-2.3	25.4	-0.1	-0.1	-0.2
	2. Acquisition of non-financial assets	.	.	.	.	.	.	.	.	.	.	.	.	.	.
BLBFAEN	B. Financial account	828.9	-124.7	264.8	922.3	-674.5	-91.6	19.9	-603.0	128.7	609.4	709.9	329.8	1125.7	1146.3
BLBDIEN	1. Direct investment	3.1	45.1	32.0	34.1	88.5	76.1	109.7	448.0	477.9	758.7	1099.8	892.6	951.1	1234.8
BLBD1EN	1.1 Abroad	.	.	.	.	.	6.2	22.7	1.5	-0.1	-16.3	-3.5	-10.8	-28.9	-19.2
BLBD2EN	1.2 In Bulgaria	3.1	45.1	32.0	34.1	88.5	70.0	87.0	446.4	478.0	775.0	1103.3	903.4	980.0	1253.9
BLBPIEN	2. Portfolio investment	.	.	.	.	-194.7	-50.9	-103.2	117.5	-218.1	-185.8	-191.8	94.1	-98.7	-187.8
BLBP1EN	2.1 Assets	.	.	.	.	-186.5	7.5	-5.6	-12.0	-115.3	-195.0	-56.4	-24.7	227.2	-69.2
BLBP2EN	2.2 Liabilities	.	.	.	.	-8.2	-58.4	-97.6	129.5	-102.8	9.2	-135.4	118.8	-325.9	-118.6
BLBOIEN	3. Other investment	104.5	87.1	725.1	677.3	-281.9	63.0	-585.9	281.9	275.8	557.4	294.0	-338.7	851.0	916.0
BLBO1EN	3.1 Assets	.	-154.7	188.4	288.7	-175.7	312.6	-453.1	-47.7	52.6	-49.9	-342.3	-116.8	331.8	139.1
BLBO11EN	3.1.1 Trade credits	.	.	.	.	.	.	-0.8	-0.2	0.0	-0.5	120.8	0.0	-1.6	0.0
BLBO12EN	3.1.2 Loans	.	74.5	237.3	243.5	221.0	226.4	270.6	123.1	15.3	10.5	-7.8	18.2	-18.1	-29.4
BLBO13EN	3.1.3 Currency and deposits	.	-229.2	-48.9	45.1	-396.7	132.6	87.3	-372.6	33.0	-47.1	-446.4	-107.6	333.4	180.6
BLBO14EN	3.1.4 Other assets	.	.	.	.	.	-46.3	-810.3	202.0	4.3	-12.8	-8.9	-27.4	18.1	-12.2
BLBO2EN	3.2 Liabilities	.	241.8	536.7	388.6	-106.2	-249.7	-132.8	329.6	223.2	607.3	636.3	-221.9	519.2	776.9
BLBO21EN	3.2.1 Trade credits	.	.	.	.	.	.	0.2	14.3	-37.0	103.7	146.4	-130.0	203.8	-83.0
BLBO22EN	3.2.2 Loans	.	438.9	251.5	24.3	-330.6	-241.6	-162.2	224.9	329.1	485.3	371.1	-300.3	21.1	499.4
BLBO23EN	3.2.3 Currency and deposits	.	-197.1	-113.8	-0.1	14.3	-23.1	-75.7	14.4	-67.6	40.9	74.5	47.1	98.1	258.7
BLBO24EN	3.2.4 Other liabilities	.	.	399.1	364.4	210.1	15.0	105.0	76.0	-1.3	-22.6	44.3	161.3	196.2	101.8
BLBRAEN	4. Reserve assets (increase: -) ³⁾	721.3	-256.8	-492.3	211.0	-286.4	-179.9	599.3	-1450.3	-406.9	-520.9	-492.1	-318.2	-577.7	-816.7
BLBGREN	4.1 Gold, SDR, reserve pos. in IMF	.	-6.5	-36.2	6.8	-9.5	-10.4	14.2	1.0	-14.9	-51.3	-11.2	88.6	0.3	-58.0
BLBFEEN	4.2 Foreign exchange	.	-250.4	-456.1	204.1	-276.9	-169.4	585.1	-1451.3	-392.0	-469.6	-480.9	-406.8	-578.0	-758.7
BLCEREN	III. Errors & omissions ¹⁾²⁾	76.2	186.8	13.2	14.3	60.2	244.8	-203.0	-322.3	-100.3	-20.2	26.0	771.9	-200.2	359.2

Notes:

1) Up to 1997 converted from USD to BGN to EUR at the average official exchange rate.

2) 1990 in convertible currencies.

3) Up to 1997 including valuation adjustments.