

wiiw Annual Database – NEWS

NEW: 1 July 2016 denomination of the Belarusian rouble.

As of 1 July 2016, the legal tender of the Republic of Belarus – the Belarusian rouble – has been denominated by 10,000 (1 new rouble for 10,000 old rouble).

Together with the denomination the abbreviation of the ISO currency code changed from **BYR to BYN**.

Changes in the wiiw Annual Database:

All time series in the old currency BYR – in nominal and real terms - as well as the exchange rates and PPP rates have been divided for statistical purposes by 10,000 to achieve the new currency BYN.

This procedure has been applied to the following indicators (including their subcomponents):

- National accounts
- Gross agricultural output
- Gross fixed capital formation
- Average gross monthly wages
- General / Central government budget
- Money aggregates
- Exchange rates and PPP