Wiener Institut für Internationale Wirtschaftsvergleiche The Vienna Institute for International Economic Studies

List of Projects

Andreas Lichtenberger

Genetic innovation, intermediate goods and energy prices in an agent-based model

Anniversary Fund of the Oesterreichische Nationalbank March 2023 - August 2025

Agent-based models have been receiving ever more attention in recent years. Especially since the crisis of 2008, there have been calls for new research tools. Agent-based models are an interesting option: they allow study of the behaviour of heterogeneous agents and the effects of such heterogeneity on the total economy. We propose introducing three novel extensions to a state-of-the-art agent-based model: First, we allow for rich interactions between industries by incorporating intermediate goods into the production process. Secondly, the model is extended to enable a new way to model technological change ("genetic optimisation"). Thirdly, we propose to account for the biophysical dimension by including energy usage as a factor of production.

Funded by the Anniversary Fund of the Oesterreichische Nationalbank (Project No. 18830).

Capacity building for Central, East and Souteast Europe: Joint Vienna Institute

Oesterreichische Nationalbank/Austrian Ministry of Finance January 2024 - December 2024

For more than two decades, wiiw has been designing and organising courses within the framework of the Joint Vienna Institute (JVI). These courses are aimed at decision-makers in the public sector and policy-makers from transition countries in South-Eastern Europe and the CIS. In the year 2024, courses will be held on the following topics: Competitiveness, Growth and Crisis, Public Governance and Structural Reforms, Public-Private Cooperation for the Green and Digital Transition, Foreign Direct Investment Policies, Crisis and Resilience Course and a segment on Austrian political and economic issues within the Applied Economic Policy Course.

Fiscal policies in Europe IV

Austrian Chamber of Labour January 2023 - November 2024

In this project, we assess fiscal policies and their macroeconomic effects in the European Union and pay particular attention to Austrian fiscal policy in the European context. Our research is primarily based on using quantitative data and methods, which allows us to take a comparative, European-wide perspective. In three sub-projects, we analyse the cyclical sensitivity of government spending in Austria (sub-project 1), the reform options for fiscal rules in the context of European debates (sub-project 2) and full employment issues linked to fiscal policy in Austria and the EU (sub-project 3).

Fiscal policies in Europe III.

Austrian Chamber of Labour January 2021 - November 2022

In this project, we assess fiscal policies and their macroeconomic effects in the European Union, and pay particular attention to Austrian fiscal policy in the European context. Our research is primarily based on using quantitative data and methods, which allows us to take a comparative, European-wide perspective. In three sub-projects, we analysed the situation of Austrian municipalities that are confronted with increasing investment needs and diminishing revenues in the context of the Covid-19 crisis (sub-project 1), European fiscal policies before and after the pandemic (sub-project 2), and explored the idea of a permanent EU investment fund for climate and energy

investment in the context of the energy crisis, climate change and the EU's fiscal rules (sub-project 3).