

List of Publications

Amat Adarov

External Publications

Articles in refereed journals

- 'Heterogeneous effects of non-tariff measures on cross-border investments: bilateral firm-level analysis' (with Mahdi Ghodsi), *Review of International Economics*, Wiley, 2022
- 'Productivity Drivers: Empirical Evidence on the Role of Digital and Intangible Capital, FDI and Integration' (with David Klenert, Robert Marschinski and Robert Stehrer), *Applied Economics*, Taylor & Francis, Volume 54, Issue 48, May 2022, pp. 5515-5531
- 'Implications of Foreign Direct Investment, Capital Formation and its Structure for Global Value Chains' (with Robert Stehrer), *The World Economy*, Volume 44, Issue 11, November 2021, pp. 3246-3299
- 'Dynamic Interactions Between Financial Cycles, Business Cycles and Macroeconomic Imbalances: a Panel VAR Analysis', *International Review of Economics and Finance*, Volume 74, July 2021, pp. 434-451
- 'The impact of the Eurasian Economic Union-Iran preferential trade agreement on mutual trade at aggregate and sectoral levels' (with Mahdi Ghodsi), *Eurasian Economic Review*, 3 January 2021
- 'Financial Cycles Around the World', *International Journal of Finance and Economics*, October 2020

Books (Monographs and editorship)

- *Capital dynamics, global value chains, competitiveness and barriers to FDI and capital accumulation in the EU* (with Robert Stehrer), Publications Office of the European Union, Luxembourg, 2020

Shorter papers and comments

- 'Challenges of DCFTAs: How can Georgia, Moldova and Ukraine succeed?' (with Peter Havlik), *Vienna Institute for International Economic Studies (wiiw), Bertelsmann Stiftung (Hrsg.) Policy Brief*, 2017

Other working papers and discussion series

- 'Productivity Drivers: Empirical Evidence on the Role of Digital Capital, FDI and Integration' (with David Klenert, Robert Marschinski and Robert Stehrer), *Publications Office of the European Union*, 2020
- 'Benefits and Costs of DCFTA: Evaluation of the Impact on Georgia, Moldova and Ukraine' (with Peter Havlik), *Joint Working Paper*, 1. Auflage, Wiener Institut für Internationale Wirtschaftsvergleiche, Bertelsmann Stiftung (Hrsg.), 2017
- 'Development of Financial Markets in Central Europe: the Case of the CE4 Countries' (with Robert Tchaidze), *IMF Working Paper*, 11/101, 2011
- 'Systemic Risk and Contagion in Complex Networks of Heterogeneous Banks', *Working Paper*, University of Arkansas, 2011
- 'International Trade and Export Specialization Dynamics: a Network Perspective' (with Raja Kali and Javier Reyes), *Working Paper / Dissertation Chapter*, University of Arkansas, 2010
- 'Stock Market Synchronicity and the Global Trade Network: a Random Walk Approach' (with Raja Kali and Javier Reyes), *Forum for Research in Empirical International Trade FREIT Paper*, No 115, 2010

wiiw Publications

wiiw Forecast Reports

- 'What does China's Belt and Road Initiative mean for CESEE, and how should the EU respond?' (with Julia Grübler

and Mario Holzner), Strong Growth Amid Increased Negative Risks, *wiiw Forecast Report*, No. Autumn 2018, Vienna, November 2018, pp. 50-51

- 'Special section III: A Marked Mood of Uncertainty and Risks in the CIS Region' (with Vasily Astrov and Peter Havlik), Cautious Upturn in CESEE: Haunted by the Spectre of Uncertainty, *wiiw Forecast Report*, No. Spring 2017, Vienna, March 2017, pp. 34-39
- 'Special section I: Oil price plunge, its causes and implications for the CESEE countries', Growth Stabilises: Investment a Major Driver, Except in Countries Plagued by Recession, *wiiw Forecast Report*, No. Spring 2016, Vienna, March 2016, pp. 32-36
- 'Mixed Prospects: Consumption Leads Fragile Recovery in the CESEE Core – CIS Stumbles', Mixed Prospects: Consumption Leads Fragile Recovery in the CESEE Core – CIS Stumbles, *wiiw Forecast Report*, No. Autumn 2015, Vienna, November 2015, pp. 1-31
- 'Special Section II: Energy prices, inflation and growth in the CESEE countries' (with Vasily Astrov and Serkan Çiçek), A Time of Moderate Expectations, *wiiw Forecast Report*, No. Spring 2015, Vienna, March 2015, pp. 31-40

wiiw Monthly Reports

- 'Foreign direct investment and global value chains: empirical relationship and policy implications' (with Robert Stehrer), Monthly Report No. 10/2020, *wiiw Monthly Report*, No. 10, Vienna, October 2020, pp. 12-17
- 'ICT capital and intangibles as drivers of value-added growth' (with Robert Stehrer), Monthly Report No. 10/2020, *wiiw Monthly Report*, No. 10, Vienna, October 2020, pp. 18-24
- 'Trade effects of Eurasian economic integration to date', Monthly Report No. 4/2019, *wiiw Monthly Report*, No. 4, Vienna, April 2019, pp. 7-14
- 'European financial markets ten years after the global crisis', Monthly Report No. 12/2018, *wiiw Monthly Report*, No. 12, Vienna, December 2018, pp. 5-8
- 'The New Silk Road: companion or competitor to the EU and the EAEU?', Monthly Report No. 7-8/2018, *wiiw Monthly Report*, No. 7-8, Vienna, August 2018, pp. 7-13
- 'Non-tariff barriers in the EU inhibiting DCFTA trade', Monthly Report No. 11/2017, *wiiw Monthly Report*, No. 11, Vienna, November 2017, p. 12-22
- 'Challenges of Eurasian economic integration', Monthly Report No. 12/2015, *wiiw Monthly Report*, No. 12, Vienna, December 2015, pp. 19-24
- 'Eurasian integration: implications for Armenia and Kyrgyzstan', Monthly Report No. 9/2015, *wiiw Monthly Report*, No. 9, Vienna, September 2015, pp. 17-22
- 'Implications of EU integration for Ukraine's foreign trade' (with Peter Havlik), Monthly Report No. 4/2015, *wiiw Monthly Report*, No. 4, Vienna, April 2015, pp. 4-10
- 'Opinion corner: Financial assistance to Ukraine: will it help?' (with Vasily Astrov), Monthly Report No. 3/2015, *wiiw Monthly Report*, No. 3, Vienna, March 2015, pp. 2-4

wiiw FDI Reports

- 'Foreign Investments Hit by COVID-19 Pandemic. FDI in Central, East and Southeast Europe' (with Gabor Hunya), *wiiw FDI Report*, No. 2020-12, Vienna, December 2020
- 'Foreign Investments Mostly Robust Despite Global Downturn; Shift into Services. FDI in Central, East and Southeast Europe' (with Mahdi Ghodsi, Gabor Hunya and Olga Pindyuk), *wiiw FDI Report*, No. 2019-06, Vienna, June 2019

wiiw Research Reports

- 'Production and Trade of ICT from an EU Perspective' (with Dimitrios Exadaktylos, Mahdi Ghodsi, Robert Stehrer and Roman Stöllinger), *wiiw Research Report*, No. 456, Vienna, October 2021
- 'Capital Dynamics, Global Value Chains, Competitiveness and Barriers to FDI and Capital Accumulation in the EU' (with Robert Stehrer), *wiiw Research Report*, No. 446, Vienna, June 2020
- 'Tangible and Intangible Assets in the Growth Performance of the EU, Japan and the US' (with Robert Stehrer), *wiiw Research Report*, No. 442, Vienna, October 2019
- 'The Belarus Economy: The Challenges of Stalled Reforms' (with Kateryna Bornukova, Rumen Dobrinsky, Peter Havlik, Gabor Hunya, Dzmitry Kruk and Olga Pindyuk), *wiiw Research Report*, No. 413, Vienna, November 2016
- 'The Belarus Economy: The Challenges of Stalled Reforms, Russian Version: Белорусская экономика: вызовы застопорившихся реформ' (with Kateryna Bornukova, Rumen Dobrinsky, Peter Havlik, Gabor Hunya, Dzmitry Kruk and Olga Pindyuk), *wiiw Research Report*, No. 413, Vienna, November 2016

wiiw Working Papers

- 'Heterogeneous Effects of Non-tariff Measures on Cross-border Investments: Bilateral Firm-level Analysis' (with Mahdi Ghodsi), *wiiw Working Paper*, No. 210, Vienna, September 2021

- 'Labour Taxes and International Trade: The Role of Domestic Labour Value Added' (with Mario Holzner, Branimir Jovanović and Goran Vukšić), *wiiw Working Paper*, No. 205, Vienna, August 2021
- 'Interactions Between Global Value Chains and Foreign Direct Investment: A Network Approach', *wiiw Working Paper*, No. 204, Vienna, July 2021
- 'The Impact of the EAEU-Iran Preferential Trade Agreement' (with Mahdi Ghodsi), *wiiw Working Paper*, No. 179, Vienna, May 2020
- 'New Productivity Drivers: Revisiting the Role of Digital Capital, FDI and Integration at Aggregate and Sectoral Levels' (with Robert Stehrer), *wiiw Working Paper*, No. 178, Vienna, April 2020
- 'Implications of Foreign Direct Investment, Capital Formation and its Structure for Global Value Chains' (with Robert Stehrer), *wiiw Working Paper*, No. 170, Vienna, November 2019
- 'Financial Cycles in Europe: Dynamics, Synchronicity and Implications for Business Cycles and Macroeconomic Imbalances', *wiiw Working Paper*, No. 166, Vienna, October 2019
- 'Dynamic Interactions Between Financial and Macroeconomic Imbalances: A Panel VAR Analysis', *wiiw Working Paper*, No. 162, Vienna, February 2019
- 'Eurasian Economic Integration: Impact Evaluation Using the Gravity Model and the Synthetic Control Methods', *wiiw Working Paper*, No. 150, Vienna, September 2018
- 'Financial Cycles Around the World', *wiiw Working Paper*, No. 145, Vienna, March 2018
- 'Financial Cycles in Credit, Housing and Capital Markets: Evidence from Systemic Economies', *wiiw Working Paper*, No. 140, Vienna, December 2017

wiiw Balkan Observatory Working Papers

- 'Backwardness, Industrialisation and Economic Development in Europe' (with Mario Holzner and Luka Sikic), *wiiw Balkan Observatory Working Paper*, No. 123, Vienna, June 2016

wiiw Policy Notes and Reports

- 'Central, East and Southeast European Countries in the Global Value Chain Network', *wiiw Policy Note/Policy Report*, No. 51, Vienna, July 2021
- 'The Information and Communication Technology Cluster in the Global Value Chain Network', *wiiw Policy Note/Policy Report*, No. 50, Vienna, July 2021
- 'Challenges of DCFTAs: How can Georgia, Moldova and Ukraine succeed?' (with Peter Havlik), *wiiw Policy Note/Policy Report*, No. 18, Vienna, June 2017

wiiw Statistical Reports

- 'Estimation of Aggregate and Segment-specific Financial Cycles for a Global Sample of Countries', *wiiw Statistical Report*, No. 7, Vienna, April 2018

wiiw Opinion Pieces

- 'China's Belt and Road Initiative: opportunity or threat?', *wiiw Opinion Piece*, Vienna, September 2018
- 'Building bridges, not walls, across the Eurasian economic space', *wiiw Opinion Piece*, Vienna, November 2017
- 'Challenges of DCFTAs: How can Georgia, Moldova and Ukraine succeed?' (with Peter Havlik), *wiiw Opinion Piece*, Vienna, June 2017
- 'Benefits and Costs of DCFTA: Evaluation of the Impact on Georgia, Moldova and Ukraine' (with Peter Havlik), *wiiw Opinion Piece*, Vienna, January 2017
- 'The Belarus Economy: The Challenges of Stalled Reforms' (with Rumen Dobrinsky, Peter Havlik, Gabor Hunya and Olga Pindyuk), *wiiw Opinion Piece*, Vienna, November 2016
- 'wiiw Opinion corner: Will the financial assistance to Ukraine help?' (with Vasily Astrov), *wiiw Opinion Piece*, Vienna, April 2015

Other wiiw publications

- 'Unsecured Lending in Central and Southeast Europe' (with Richard Grieveson, Mario Holzner, Olga Pindyuk and Hermine Vidovic), *wiiw Market Report*, No. 1, Vienna, March 2019
- 'Challenges of DCFTAs: How can Georgia, Moldova and Ukraine succeed?' (with Peter Havlik), *wiiw Policy Note/Policy Report*, No. 18, Vienna, June 2017
- 'Benefits and Costs of DCFTA: Evaluation of the Impact on Georgia, Moldova and Ukraine' (with Peter Havlik), *Joint Working Paper*, No. 2016-12, Vienna, December 2016
- 'How to Stabilise the Economy of Ukraine' (with Vasily Astrov, Peter Havlik, Gabor Hunya, Michael Landesmann and Leon Podkaminer), *wiiw Background Study*, No. 2015-04, Vienna, April 2015