

SYRIZA PROGRAM

THESSALONIKI, SEPT. 15, 2014

Objectives

- European Debt Cancellation Conference for Debt Restructuring to Sustainable Level
- Growth Clause for Debt Service plus Grace Period for Reconstruction
- Golden Rule for SGP
- European New Deal (EIB)
- ECB Quantitative Easing
- German “Reparations”

4 Pillars

- Fight Humanitarian Crisis
- Stimulate Economy and Tax Justice
- Regain Full Employment
- Restructure Political System and Deepen Democracy

Humanitarian Crisis

- Free electricity for 300.000 Households – 59 Mio
- Food aid for 300.000 HH – 756 Mio
- Housing: subsidies for 30.000 flats – 54 Mio
- Pension subsidy for 1.3 Mio pensioners - 543 Mio
- Free access to medical care and pharma - 300 Mio
- Free transport for unemployed and poor – 120 Mio
- Eliminate surcharge on consumption tax on heating oil and diesel

- TOTAL 1.900 MIO

ECONOMY AND TAXES

- Strict implementation of large tax debts, relief for small ones: + 3 bill
- Elimination of general property tax, increase in mansion tax: - 2 bill
- Highly progressive income tax with large tax threshold (12.000): - 1,5 bill
- Partial debt relief for poor debtors
- Minimum wage increase
- Development Bank: 1 bill

- **TOTAL REVENUES: 3 BILL, COSTS: 6.5 BILL**

Employment

- 300.000 additional jobs
- Re-establishment of labor protection laws
- Re-introduction of collective wage negotiations
- Cancellation of unfair labor laws
- TOTAL COSTS: 3 BILL

Political System, Democracy

- Transparency, economic independence and effectiveness for communes and regions
- Elements of direct democracy and participation
- Strengthening of parliamentary rights, elimination of parliamentary immunity
- Media regulation concerning financial, tax and social insurance issues, reestablishment of public radio and TV
- NO COSTS

PROGRAM COSTS

- TOTAL COSTS: 11,4 BILL
- TOTAL REVENUES: 12 BILL

QUESTIONS

- Revenue Estimates
- Capital Flight
- FDI
- How to generate investment
- Defense Costs vs. R&D Expenditures
- Power Questions
- EU reaction

EFFECTS ON EU

- SGP
- ECB
- Debt Conference for all EU Countries
- Re-Orientation from austerity to investment and growth
- “Positive Contagion” to other program countries
- Effects on non-program countries