

PRESS RELEASE

Dr. Hannes Swoboda elected new President of the Vienna Institute for International Economic Studies (wiiw)

The Board of Directors of the Vienna Institute for International Economic Studies (wiiw) has elected Hannes Swoboda as new President of the wiiw.

From 1996 to 2014, Dr. **Hannes Swoboda** was Member of the European Parliament, for the last two years as President of the S&D Group. From 1988 to 1994 he was Municipal Councillor of the City of Vienna, responsible for urban development, urban planning and staff; transport; external relations. He is also President of the FH Campus Vienna and of the Architecture Centre Vienna.

Dr. Hannes Swoboda on his new appointment: 'The wiiw is a fascinating institute which is of particular importance for Austria, with its location in the centre of Europe, and for the country's international relations within the EU and beyond. It enjoys an excellent international reputation.'

Hannes Swoboda replaces Dkfm. **Ferdinand Lacina**, former Austrian Minister of Finance and wiiw President since 1984. The staff and the management of wiiw are most grateful to their long-time President for his firm commitment and his strong substantive interest in the research of the Institute as well as for providing strategic impetus. During his presidency the Institute grew significantly and could expand its research: apart from the analysis of economic developments in Central and Eastern Europe, the wiiw now also investigates issues of European integration, the European Neighbourhood and global economic growth. Today, the wiiw enjoys high international reputation. Thus, for instance, the Institute ranked 12th in the 2014 Global Think Tank Ranking in the category 'International Economic Policy Think Tanks'.

Professor **Michael Landesmann**, Scientific Director of wiiw: 'President Lacina has accompanied the Institute for three decades in all important stages of its thematic and strategic development. His support was essential for positioning the Institute at the national as well as the international level.' wiiw Managing Director Dr. **Elisabeth Hagen**: 'Without the support of President Lacina we would never have been able to develop so successfully. His tremendous experience and broad perspective made him a valuable advisor for us. But he also had always an open ear for the wiiw staff.'

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