

Table II/1.16

Serbia and Montenegro: Selected economic indicators, 1990-2004

Database label		1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
YE211A	Population, th. pers., mid-year ¹⁾	10529.3	10408.7	10448.0	10482.0	10515.6	10547.0	10577.2	10600.1	10616.9	8168.5	8141.8	8129.4	8113.9	8152.7	8146.8
YG11TN	Gross domestic prod., CSD mn, nominal	.	.	.	.	.	.	.	109352	149803	191585	396494	782434	998206	1189000	1427000
YG11TS	real growth rate, % ²⁾	-7.9	-11.6	-27.9	-30.8	2.5	6.1	5.9	7.4	2.5	-18.0	5.2	5.3	3.8	2.1	8.3
YG11CEN	GDP/capita (EUR at exchange rate) ³⁾	1777	1591	1349	930	930	1619	2024	2235	2399
	GDP/capita (EUR at PPP)	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
YA11GS	Gross industrial production ⁴⁾															
	real growth rate, %	-12.3	-18.0	-22.0	-37.3	1.3	3.8	7.6	9.5	3.6	-23.1	11.2	0.0	1.7	-2.7	7.5
YA181S	Gross agricultural production ⁵⁾															
	real growth rate, %	-7.1	9.5	-17.8	-3.1	6.0	4.1	1.5	7.3	-3.2	-1.0	-12.9	17.2	-2.1	-7.0	18.0
YA124R94	Construction output, value of work done															
	real growth rate, %	3.3	-14.8	-12.8	-29.5	4.4	-16.0	2.7	6.9	-0.8	-9.9	14.4	-29.8	.	.	.
YI11TN	Gross fixed investment, CSD mn, nom.	6892.7	15210.8	.	.	3091.4	5348.7	9702.5	13525.3	17893.2	24867.8	59315.5	80002.8	.	.	.
YI11TR94	real growth rate, %	-20.1	-14.7	-29.9	-37.6	-12.0	-3.7	-5.7	0.8	-2.2	-26.3	13.3	-4.1	.	.	.
YE41TA	Employment, total, th. pers., average ⁶⁾	2707	2625	2536	2464	2413	2379	2367	2332	2504	2298	2238	2242	2207	2179	2194
YE41TA	growth rate, %	-3.0	-3.0	-3.4	-2.8	-2.1	-1.4	-0.5	-1.5	-0.1	.	-2.6	0.2	-1.6	-1.3	0.7
YE11GA	Employees, total, th. pers., avg. ⁷⁾	2640.9	2438.3	2328.4	2243.4	2177.6	2109.7	2076.8	2013.4	2177.2	1992.3	1916.2	1881.0	1806.2	1739.0	1723.0
YE11GA	growth rate, %	-3.4	-7.7	-4.5	-3.7	-2.9	-3.1	-1.6	-3.1	.	.	-3.8	-1.8	-4.0	-3.7	-0.9
YEU1TA	Unemployed, reg., th. pers., average	663.5	714.2	747.5	738.7	726.0	775.5	819.4	814.1	837.6	811.1	805.8	850.0	923.2	1019.0	.
YEU1TPA	Unemployment rate, reg., %, average	19.7	21.4	22.8	23.1	23.1	24.6	25.7	25.9	25.1	26.1	26.5	27.5	29.5	31.9	.
YE5UTP	Unemployment rate, LFS, %, average	.	.	.	.	.	.	13.2	13.8	13.7	13.7	12.6	12.9	13.8	15.2	.
YW21GN	Average net monthly wages, CSD ⁸⁾	399	839	38821	53	164	340	658	803	1063	1309	2588	5545	9196	11486	14765
YW11TS	real growth rate, %	-21.9	-5.2	-48.7	.	.	16.1	1.0	21.2	2.0	-15.0	6.5	13.3	24.7	14.2	16.0
YP1P1B	Consumer prices, % p.a. ⁹⁾	579.7	122.1	8926.4	.	3.3	78.6	91.5	21.6	29.9	44.9	86.0	88.9	16.5	9.4	10.8
YP1P3B	Producer prices in industry, % p.a. ⁹⁾	468.0	124.0	8993.0	.	8.0	57.7	90.2	19.5	25.5	43.4	106.5	85.1	8.7	4.6	8.8
YBG11N	General government budget, nat. def., CSD mn															
	Revenues	.	.	.	.	10177	18069	35941	47455	61360	79321	138749	.	.	.	.
YBG21N	Expenditures	.	.	.	.	10677	19249	39044	55315	70739	.	.	.	.	.	.
YBG31N	Deficit (-) / Surplus (+)	-500	-1180	-3103	-7860	-9379
YBG31P	Deficit (-) / Surplus (+), % of GDP	-7.2	-6.3

(continued)

Table II/1.16 (continued)

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Database label		1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
YFRR2P	Discount rate, % p.a., end of period	.	.	16.0	.	9.0	90.2	68.2	33.7	33.7	26.3	26.3	16.4	9.5	9.0	8.5
YLACAEN	Current account, EUR mn ¹⁰⁾	-402	-432	-721	.	.	-741	-1039	-1128	-589	-671	-381	-722	-1837	.	.
YLACAEN	Current account in % of GDP	.	.	.	.	.	.	.	-6.7	-4.1	-4.1	-1.4	-5.5	-11.2	.	.
YD2R2GEE	Gross reserves of NBS incl.gold, EUR mn	.	.	.	.	163	228	239	358	279	296	564	1325	2186	2840	3117
YD1GDEE	Gross external debt, EUR mn	.	.	.	.	7300	6800	7200	9500	9900	12400	12300	13300	11400	11441	.
YLBDIEN	FDI net, EUR mn ¹⁰⁾	653	101	105	55	184	504	.	.
YLAG2EN	Exports of goods, BOP, EUR mn ¹⁰⁾	4380	3792	1958	.	.	1170	1453	2430	2702	1570	2097	2235	2560	.	.
YLAG2EN	annual growth rate in %	.	-13.4	-48.4	.	.	.	24.2	67.2	11.2	-41.9	33.6	6.6	14.5	.	.
YLAG3EN	Imports of goods, BOP, EUR mn ¹⁰⁾	5342	4472	2976	.	.	2038	3235	4255	4321	3087	4047	5398	6707	.	.
YLAG3EN	annual growth rate in %	.	-16.3	-33.5	.	.	.	58.7	31.5	1.6	-28.6	31.1	33.4	24.2	.	.
YLAS2EN	Exports of services, BOP, EUR mn ¹⁰⁾	1482	965	419	.	.	198	542	721	814	441	680	826	859	.	.
YLAS2EN	annual growth rate in %	.	-34.9	-56.6	.	.	.	173.7	33.0	12.9	-45.8	54.2	21.5	4.0	.	.
YLAS3EN	Imports of services, BOP, EUR mn ¹⁰⁾	581	428	276	.	.	108	218	319	375	228	319	360	570	.	.
YLAS3EN	annual growth rate in %	.	-26.3	-35.5	.	.	.	101.9	46.3	17.6	-39.2	39.9	12.9	58.3	.	.
YP2USA	Exchange rate CSD/USD, average	1.132	1.964	508.07	.	1.61	1.79	4.97	5.72	9.32	10.99	16.40	66.36	64.40	57.58	58.69
YP2XEA	Exchange rate CSD/EUR, avg. ¹¹⁾	1.441	2.436	658.87	.	1.92	2.34	6.30	6.48	10.46	11.74	15.04	59.46	60.68	65.05	73.00
	PPP, CSD/USD, average	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
	PPP, CSD/EUR, average	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.

Remarks: Nominal time series are given in dinar up to 1992, in new dinar from 1993 (if available).
From 1999 excluding Kosovo and Metohia.

Notes: 1) From 1999 according to census 2002.
2) Gross material product until 1998.
3) 1999 and 2000: wiiw estimate using black market rate.
4) Excluding private enterprises.
5) Based on final net agricultural production.
6) Employees plus own account workers, excluding individual farmers; from 1998 including small enterprises.
7) Excluding private sector, from 1998 including small enterprises.
8) Excluding private sector. Methodological break 1996/1997. From 2002 including various allowances.
9) In 1993 there was a hyperinflation. Inflation rate in 1994 refers to change of December against February.
10) Up to 1992 excluding former Yugoslav republics. Calculated from USD.
11) 1990-1992: wiiw estimate.