

Table II/1.13

## Macedonia: Selected economic indicators, 1990-2004

Database label		1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
ME211A	Population, th. pers., mid-year <sup>1)</sup>	2028.0	2039.0	2056.0	2066.0	1945.9	1966.0	1983.1	1996.9	2007.5	2017.1	2026.4	2034.9	2020.2	2026.8	2030.0
MG11TN	Gross domestic prod., MKD mn, nominal	506	920	11794	59165	146409	169521	176444	186018	194979	209010	236389	233841	243970	251486	264599
MG11TS	real growth rate, %	.	-6.2	-6.6	-7.5	-1.8	-1.1	1.2	1.4	3.4	4.3	4.6	-4.5	0.9	2.8	2.9
MG11CEN	GDP/capita (EUR at exchange rate)	1734	1868	859	1049	1473	1754	1777	1658	1590	1709	1921	1887	1981	2025	2125
MG11PEN	GDP/capita (EUR at PPP)	4400	4310	4120	3820	4060	4040	4190	4350	4550	4830	5170	5000	5210	5370	5650
MA11GS	Gross industrial production <sup>2)</sup> real growth rate, %	-10.7	-17.0	-15.7	-14.1	-10.5	-10.7	3.2	1.6	4.5	-2.6	3.0	-2.9	-5.3	4.7	-2.2
MA181S	Gross agricultural production real growth rate, %	-10.2	18.2	0.0	-20.2	7.8	3.9	-2.2	1.1	4.3	1.0	1.0	-10.2	-2.3	4.7	.
MA124S	Construction output, value added real growth rate, %	-8.1	-16.5	-2.1	-7.1	-13.0	-1.9	-0.6	0.2	7.7	10.4	-1.1	-14.4	0.6	13.3	7.2
MG222N	Consumption of households, MKD mn, nom.	342	683	8997	47182	110847	119381	127253	135487	141078	145693	175965	163788	188179	191873	.
MG222S	real growth rate, %	.	-7.8	-10.3	9.1	9.0	-3.6	3.0	3.1	3.3	3.6	11.2	-11.6	12.4	-1.5	.
MG225N	Gross fixed capital form., MKD mn, nom.	93	174	2299	10994	22461	28027	30654	32236	33982	34710	38332	34716	40448	42110	.
MG225S	real growth rate, %	.	-4.2	-16.6	-7.9	-8.6	10.2	6.5	-4.3	-2.6	-1.4	-1.5	-8.6	17.6	1.1	.
ME51TA	Employed persons, total, th. pers., avg. <sup>3)</sup>	.	.	.	.	.	.	537.6	512.3	539.8	545.2	549.8	599.3	561.3	545.1	523.0
ME51TA	growth rate, %	.	.	.	.	.	.	.	-4.7	5.4	1.0	0.8	9.0	-6.3	-2.9	-4.1
ME11TA	Employees, total, th. pers., avg.	507.3	468.4	446.1	421.0	395.7	356.6	339.8	319.5	310.2	315.8	311.7	297.8	279.9	267.5	259.3
ME11TA	growth rate, %	-6.4	-7.7	-4.8	-5.6	-6.0	-9.9	-4.7	-6.0	-2.9	1.8	-1.3	-4.5	-6.0	-4.4	-3.1
MEU1TE	Unemployed, th. pers., end of period	159.3	166.9	173.4	177.2	196.3	229.0	245.1	257.7	.	.	.	.	.	.	.
MEU1TP	Unemployment rate, reg., %, end of period	23.4	24.8	26.4	27.9	31.2	36.9	39.6	42.1	.	.	.	.	.	.	.
ME5UTP	Unemployment rate, LFS, %, average	.	.	.	.	.	.	31.9	36.0	34.5	32.4	32.3	30.5	31.9	36.7	37.2
MW11TN	Average gross monthly wages, MKD <sup>4)</sup>	31.9	59.0	635	3782	7754	8581	8817	9063	9394	9664	17958	17886	19025	19950	20771
MW11TS	real growth rate, % (net wages)	-19.4	-12.5	-33.3	28.9	-10.2	-4.3	0.5	0.2	3.8	3.6	-0.3	-1.9	5.0	3.6	4.4
MP1P1S	Consumer prices, % p.a.	596.6	110.8	1511.3	362.0	128.3	15.7	2.2	2.6	-0.1	-0.7	5.8	5.5	1.8	1.2	-0.4
MP1P3S	Producer prices in industry, % p.a.	393.9	112.0	2198.2	258.3	89.3	4.7	-0.3	4.2	4.0	-0.1	10.7	2.0	-0.9	-0.3	0.9
MBG11N	General government budget, nat.def., MKD mn <sup>5)</sup> Revenues	.	.	.	.	63157	64254	64445	.	78273	87903	103741	80504	85204	84087	88176
MBG21N	Expenditures	.	.	.	.	67061	66032	65096	.	79314	85957	98191	95349	97485	86748	88169
MBG31N	Deficit (-) / Surplus (+)	.	.	.	.	-3904	-1778	-651	.	-1041	1946	5550	-14845	-12281	-2661	7
MBG31P	Deficit (-) / Surplus (+), % of GDP	.	.	.	.	-2.7	-1.0	-0.4	.	-0.5	0.9	2.3	-6.3	-5.0	-1.1	0.0

(continued)

Table II/1.13 (continued)

**Macedonia: Selected economic indicators, 1990-2004**

Database label		1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
MFRR2P	Discount rate, % p.a., end of period	.	.	250.0	295.0	33.0	15.0	9.2	8.9	8.9	8.9	7.9	10.7	10.7	6.5	6.5
MLACAEN	Current account, EUR mn <sup>6)7)</sup>	.	.	.	-71.3	-222.3	-231.4	-271.5	-253.7	-240.5	-30.4	-78.5	-272.1	-379.9	-132.1	-334.2
MLACAEN	Current account in % of GDP	.	.	.	-3.3	-7.8	-6.7	-7.7	-7.7	-7.5	-0.9	-2.0	-7.1	-9.5	-3.2	-7.7
MD2R2GEE	Gross reserves of NBM incl.gold, EUR mn	.	.	.	106.3	134.9	214.5	216.0	253.8	284.8	457.5	494.4	906.4	757.9	748.1	728.8
MD1G1EE	Gross external debt, EUR mn <sup>8)</sup>	0.4	606.4	618.7	753.8	759.3	963.7	946.4	1023.8	1190.3	1440.0	1606.8	1621.4	1507.9	1417.3	1442.7
MLBD2EN	FDI inflow, EUR mn <sup>6)</sup>	.	.	.	.	20.3	7.4	9.0	26.7	113.9	30.7	189.4	493.2	82.6	85.4	126.5
MLBD1EN	FDI outflow, EUR mn <sup>6)</sup>	.	.	.	.	.	.	0.0	0.1	0.0	0.3	-0.7	1.0	0.1	0.3	0.9
MLAG2EN	Exports of goods, BOP, EUR mn <sup>6)</sup>	.	.	.	911.2	918.6	931.9	916.4	1096.7	1151.6	1117.0	1433.0	1290.6	1180.8	1207.8	1347.2
MLAG2EN	annual growth rate in %	.	.	.	.	0.8	1.5	-1.7	19.7	5.0	-3.0	28.3	-9.9	-8.5	2.3	11.5
MLAG3EN	Imports of goods, BOP, EUR mn <sup>6)</sup>	.	.	.	874.2	1074.9	1104.3	1167.8	1439.1	1610.9	1582.3	2182.1	1878.6	2034.8	1959.4	2243.1
MLAG3EN	annual growth rate in %	.	.	.	.	23.0	2.7	5.7	23.2	11.9	-1.8	37.9	-13.9	8.3	-3.7	14.5
MLAS2EN	Exports of services, BOP, EUR mn <sup>6)</sup>	.	.	.	72.5	145.4	143.4	123.2	122.4	133.1	256.1	343.6	273.2	268.8	289.6	328.6
MLAS2EN	annual growth rate in %	.	.	.	.	100.5	-1.4	-14.1	-0.6	8.7	92.4	34.2	-20.5	-1.6	7.8	13.4
MLAS3EN	Imports of services, BOP, EUR mn <sup>6)</sup>	.	.	.	205.9	276.6	298.6	247.9	244.6	186.4	216.7	290.7	294.6	292.3	298.7	372.4
MLAS3EN	annual growth rate in %	.	.	.	.	34.3	7.9	-17.0	-1.4	-23.8	16.2	34.2	1.3	-0.8	2.2	24.7
MP2USA	Exchange rate MKD/USD, average	0.1132	0.1969	5.091	23.57	43.20	38.04	39.99	49.83	54.45	56.90	65.89	68.04	64.74	54.30	49.41
MP2XEA	Exchange rate MKD/EUR, average	0.1439	0.2415	6.681	27.30	51.09	49.15	50.08	56.20	61.07	60.62	60.73	60.91	60.98	61.26	61.34
MP2USPA	PPP, MKD/USD, average <sup>9)</sup>	0.0466	0.0872	1.170	6.20	15.29	17.55	17.72	18.02	18.07	18.32	19.40	19.63	20.00	19.73	19.77
MP2XEPA	PPP, MKD/EUR, average <sup>9)</sup>	0.0568	0.1046	1.394	7.50	18.53	21.37	21.26	21.41	21.34	21.46	22.55	22.97	23.18	23.09	23.07

**Notes:**

- 1) From 2002 according to census November 2002.
- 2) Excluding small private enterprises. From 2004 new methodology.
- 3) Based on Labour Force Survey data. More details in chapter III/2.
- 4) Until 1999 net wages.
- 5) From 2001 revenues excluding privatization incomes, expenditures excluding financing items.
- 6) Calculated from USD.
- 7) From 1994 including grants.
- 8) Medium- and long-term debt.
- 9) Purchasing power parity (extrapolated from 2002 benchmark results), wiiw estimate.